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| | Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266 | DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018 | ED-00110-40 |
|--|---|--|-------------|

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | PELICAN RAPIDS PUBLIC SCHOOLS ISD #548 | | | | | District Number: | | 548 | |
|-------------------------------|---------------------------------|---|---|------------------------------------|--|---|---------------------------------------|--|-----|--|
| FUND | FY 2017 BEGINNING FUND BALANCES | FY 2017 ACTUAL REVENUES AND TRANSFERS IN | FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2017 ACTUAL FUND BALANCES | FY 2018 BUDGET REVENUES AND TRANSFERS IN | FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT | JUNE 30, 2018 PROJECTED FUND BALANCES | | | |
| General Fund/Restricted | \$ 13,673 | \$ 552,427 | \$ 511,018 | \$ 55,082 | \$ 540,886 | \$ 369,494 | \$ 226,474 | | | |
| General Fund/Other | \$ 1,326,590 | \$ 10,135,416 | \$ 10,137,115 | \$ 1,324,891 | \$ 9,469,022 | \$ 9,763,350 | \$ 1,030,562 | | | |
| Food Service Fund | \$ 115,008 | \$ 507,632 | \$ 511,731 | \$ 110,909 | \$ 415,476 | \$ 502,234 | \$ 24,151 | | | |
| Community Service Fund | \$ 145,793 | \$ 277,823 | \$ 229,056 | \$ 194,560 | \$ 288,561 | \$ 226,566 | \$ 256,556 | | | |
| Building Construction Fund | \$ 5,438,417 | \$ 27,800 | \$ 4,569,467 | \$ 896,750 | \$ - | \$ 483,715 | \$ 413,035 | | | |
| Debt Service Fund | \$ 1,906,633 | \$ 2,076,841 | \$ 1,979,839 | \$ 2,003,635 | \$ 2,083,049 | \$ 1,943,087 | \$ 2,143,597 | | | |
| Trust Fund | \$ 44,009 | \$ 9,744 | \$ 15,139 | \$ 38,614 | \$ 10,800 | \$ 10,800 | \$ 38,614 | | | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| OPEB Irrevocable Trust Fund | \$ 204,471 | \$ 1,086 | \$ 42,683 | \$ 162,874 | \$ 6,700 | \$ 47,785 | \$ 121,789 | | | |
| OPEB Debt Service Fund | \$ 18,802 | \$ 131,151 | \$ 137,563 | \$ 12,390 | \$ 137,506 | \$ 133,318 | \$ 16,579 | | | |
| TOTAL - ALL FUNDS | \$ 9,213,396 | \$ 13,719,920 | \$ 18,133,611 | \$ 4,799,705 | \$ 12,952,000 | \$ 13,480,348 | \$ 4,271,357 | | | |
| LONG-TERM DEBT | \$ - | CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81 | | | | | | | | |
| Outstanding July 1, 2016 | \$ 31,534,362 | AMOUNT OF GENERAL FUND DEFICIT, | | | | | \$0 | | | |
| Plus: New Issues | \$ - | IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017 | | | | | | | | |
| Less: Redemmed Issues | \$ 1,297,374 | COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017 | | | | | | | | |
| Outstanding June 30, 2017 | \$ 30,236,988 | | | | | | | | | |
| SHORT-TERM DEBT | | TOTAL OPERATING EXPENDITURES | | | | | \$ 11,256,085.12 | | | |
| Certificates of Indebtedness | \$ - | FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM | | | | | 896.53 | | | |
| Other Short-Term Indebtedness | \$ - | FY 2017 OPERATING COST PER ADM | | | | | \$ 12,555.17 | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)